Supplementary Tables for Getting Handcuffs on an Octopus: Minimum Wages, Employment, and Turnover

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Abstract

This appendix includes supporting tables and details of data construction for Gittings and Schmutte (2015).

	(1)	(2)	(3)	(4)
Turnover	()	()	()	()
Decile				
1	-0.508	-0.504	-0.525	-0.575
_	(.2079)	(.2306)	(.2201)	(.2587)
2	-0.650	-0.646	-0.641	-0.717
	(.2423)	(.2333)	(.2396)	(.2316)
3	-0.359	-0.355	-0.346	-0.426
	(.1860)	(.2055)	(.1762)	(.2327)
4	-0.207	-0.203	-0.193	-0.274
	(.1469)	(.1167)	(.1451)	(.1561)
5	0.098	0.102	0.092	0.031
	(.1087)	(.0898)	(.1120)	(.0905)
6	0.138	0.142	0.138	0.071
	(.1238)	(.1104)	(.1252)	(.0815)
7	0.337	0.340	0.319	0.270
	(.1050)	(.0908)	(.1121)	(.0754)
8	0.438	0.442	0.431	0.371
	(.0703)	(.0591)	(.0703)	(.0712)
9	0.388	0.392	0.366	0.322
	(.1026)	(.0843)	(.1027)	(.0833)
10	0.409	0.412	0.381	0.336
	(.0561)	(.0752)	(.0546)	(.0783)
State-Quarter	Y	Y	Y	N
State-Recession	Y	Y	Y	N
Region-Period	Y	Y	Y	N
Saturated	N	Y	N	N
Exclude Distorted	N	N	Y	N
Num. Obs.	244, 332	244, 332	224, 244	244, 332

Table 1: Heterogeneity in Estimated Employment Elasticity by Turnover: State-Industry Deciles

Table entries are elasticities of employment with respect to the minimum wage evaluated at each decile of the turnover (worker reallocation rate) distribution. The unit of observation is a state-NAICS3-quarter combination. In this table, each observation is assigned into a decile of the within-state distribution of turnover across 3-digit NAICS industries. Parenthesized values are robust standard errors clustered at the state level. Column (1) reports a benchmark specification. Column (2) presents the fully saturated specification with state-specific unemployment, state-recession, and state-unemployment-recession effects. Column (3) presents the benchmark, but excludes observations that were substantially distorted as part of QWI confidentiality protection (flag=9). Column (4) presents a standard panel model with state controls, period controls, and state-specific trends.

	(1)	(2)	(3)	(4)
Turnover				
Decile				
1	-0.646	-0.642	-0.687	-0.709
	(.2306)	(.2566)	(.2450)	(.2824)
2	-0.400	-0.395	-0.417	-0.462
	(.1847)	(.1679)	(.1833)	(.1758)
3	-0.143	-0.138	-0.148	-0.206
	(.1204)	(.1371)	(.1180)	(.1527)
4	-0.149	-0.144	-0.154	-0.211
	(.1778)	(.1387)	(.1758)	(.1784)
5	-0.006	-0.002	-0.008	-0.069
	(.1033)	(.0925)	(.1039)	(.1012)
6	0.218	0.223	0.218	0.154
	(.1301)	(.1264)	(.1356)	(.1004)
7	0.332	0.337	0.322	0.269
	(.0881)	(.0855)	(.0938)	(.0760)
8	0.474	0.479	0.489	0.410
	(.1126)	(.1001)	(.1193)	(.1021)
9	0.351	0.356	0.357	0.289
	(.1029)	(.0924)	(.1086)	(.0850)
10	0.122	0.126	0.102	0.057
	(.0704)	(.0944)	(.0714)	(.1138)
State-Quarter	Y	Y	Y	N
State-Recession	Y	Y	Y	N
Region-Period	Y	Y	Y	N
Saturated	N	Y	N	N
Exclude Distorted	N	N	Y	N
Num. Obs.	244, 332	244, 332	224, 244	244,332

Table 2: Heterogeneity in Estimated Employment Elasticity by Turnover: State-Industry Deciles; with State-Sector Trends

Table entries are elasticities of employment with respect to the minimum wage evaluated at each decile of the turnover (worker reallocation rate) distribution. The unit of observation is a state-NAICS3-quarter combination. In this table, each observation is assigned into a decile of the within-state distribution of turnover across 3-digit NAICS industries. Parenthesized values are robust standard errors clustered at the state level. All models include state-sector trends. Column (1) reports a benchmark specification. Column (2) presents the fully saturated specification with state-specific unemployment, state-recession, and state-unemployment-recession effects. Column (3) presents the benchmark, but excludes observations that were substantially distorted as part of QWI confidentiality protection (flag=9). Column (4) presents a standard panel model with state controls, period controls, and state-sector trends.

	(1)	(2)	(3)	(4)
Avg. Duration				
Decile				
1	-0.467	-0.462	-0.514	-0.534
	(.1399)	(.1631)	(.1549)	(.1987)
2	-0.856	-0.852	-0.873	-0.925
	(.3077)	(.3082)	(.3116)	(.3169)
3	-0.823	-0.818	-0.824	-0.891
	(.2649)	(.2791)	(.2634)	(.3146)
4	0.164	0.169	0.142	0.096
	(.1250)	(.1205)	(.1234)	(.1415)
5	0.262	0.267	0.258	0.190
	(.0969)	(.0780)	(.0998)	(.0741)
6	0.253	0.258	0.245	0.185
	(.0950)	(.0773)	(.1006)	(.0761)
7	0.281	0.286	0.267	0.213
	(.1118)	(.0939)	(.1150)	(.0910)
8	0.402	0.407	0.382	0.334
	(.1026)	(.0865)	(.1103)	(.0690)
9	0.372	0.376	0.348	0.303
	(.1427)	(.1320)	(.1494)	(.0998)
10	0.539	0.544	0.510	0.466
	(.1347)	(.1250)	(.1450)	(.0989)
State-Quarter	Y	Y	Y	N
State-Recession	Y	Y	Y	N
Region-Period	Y	Y	Y	N
Saturated	N	Y	N	N
Exclude Distorted	N	N	Y	N
Num. Obs.	244, 332	244, 332	224, 244	244, 332

Table 3: Heterogeneity in Estimated Employment Elasticity by Average Duration of Nonemployment for Separating Workers: State-Industry Deciles

Table entries are elasticities of employment with respect to the minimum wage evaluated at each decile of the distribution of average periods of non-employment for separations. The unit of observation is a state-NAICS3quarter combination. In this table, each observation is assigned into a decile of the within-state distribution of turnover across 3-digit NAICS industries. Parenthesized values are robust standard errors clustered at the state level. Column (1) reports a benchmark specification. Column (2) presents the fully saturated specification with state-specific unemployment, state-recession, and state-unemployment-recession effects. Column (3) presents the benchmark, but excludes observations that were substantially distorted as part of QWI confidentiality protection (flag=9). Column (4) presents a standard panel model with state controls, period controls, and state-specific trends.

	(1)	(2)	(3)	(4)
Avg. Duration				
Decile				
1	-0.245	-0.239	-0.267	-0.308
	(.1058)	(.1195)	(.1158)	(.1461)
2	-0.429	-0.425	-0.472	-0.493
	(.2666)	(.2622)	(.2666)	(.2575)
3	-0.561	-0.556	-0.581	-0.625
	(.1896)	(.2126)	(.1938)	(.2437)
4	0.235	0.241	0.224	0.171
	(.1423)	(.1324)	(.1382)	(.1690)
5	0.239	0.245	0.235	0.175
	(.0930)	(.0752)	(.0981)	(.0987)
6	0.209	0.215	0.205	0.145
	(.0897)	(.0855)	(.0955)	(.0928)
7	0.099	0.105	0.090	0.036
	(.0729)	(.0611)	(.0753)	(.0778)
8	0.141	0.147	0.124	0.076
	(.1037)	(.0948)	(.1131)	(.0672)
9	0.207	0.213	0.199	0.144
	(.0947)	(.0812)	(.1027)	(.0742)
10	0.235	0.240	0.227	0.171
	(.0903)	(.0797)	(.0993)	(.0674)
State-Quarter	Y	Y	Y	N
State-Recession	Y	Y	Y	N
Region-Period	Y	Y	Y	N
Saturated	N	Y	N	N
Exclude Distorted	N	N	Y	N
Num. Obs.	244, 332	244, 332	224, 244	244, 332

Table 4: Heterogeneity in Estimated Employment Elasticity by Average Duration of Nonemployment for Separating Workers: State-Industry Deciles; with State-Sector Trends

Table entries are elasticities of employment with respect to the minimum wage evaluated at each decile of the distribution of average periods of non-employment for separations. The unit of observation is a state-NAICS3quarter combination. In this table, each observation is assigned into a decile of the within-state distribution of turnover across 3-digit NAICS industries. Parenthesized values are robust standard errors clustered at the state level. All models include state-sector trends. Column (1) reports a benchmark specification. Column (2) presents the fully saturated specification with state-specific unemployment, state-recession, and state-unemployment-recession effects. Column (3) presents the benchmark, but excludes observations that were substantially distorted as part of QWI confidentiality protection (flag=9). Column (4) presents a standard panel model with state controls, period controls, and state-sector trends.

	(1)	(2)	(3)	(4)
Turnover				
Decile				
1	-0.703	-0.703	-0.658	-0.773
	(.1859)	(.2119)	(.1723)	(.2349)
2	-0.200	-0.199	-0.196	-0.269
	(.0838)	(.0700)	(.0857)	(.1102)
3	-1.345	-1.344	-1.316	-1.414
	(.2715)	(.2744)	(.2631)	(.2988)
4	0.237	0.238	0.233	0.167
	(.0913)	(.0708)	(.0969)	(.0686)
5	0.301	0.302	0.289	0.232
	(.0971)	(.0859)	(.1017)	(.0625)
6	0.350	0.351	0.350	0.280
	(.0926)	(.0740)	(.0977)	(.0722)
7	0.427	0.428	0.411	0.358
	(.1156)	(.1026)	(.1223)	(.0822)
8	0.448	0.449	0.425	0.378
	(.0812)	(.0595)	(.0832)	(.0803)
9	0.502	0.504	0.485	0.432
	(.1227)	(.1086)	(.1251)	(.0833)
10	0.291	0.291	0.273	0.216
	(.0779)	(.0934)	(.0766)	(.1160)
State-Quarter	Ý	Ý	Ý	Ň
State-Recession	Y	Y	Y	N
Region-Period	Y	Y	Y	N
Saturated	N	Y	N	N
Exclude Distorted	N	N	Y	N
Num. Obs.	244, 332	244, 332	224, 244	244, 332

Table 5: Heterogeneity in Estimated Employment Elasticity by Turnover: National Industry Deciles

Table entries are elasticities of employment with respect to the minimum wage evaluated at each decile of the turnover (worker reallocation rate) distribution. The unit of observation is a state-NAICS3-quarter combination. In this table, each observation is assigned into a decile based only on its 3-digit NAICS industry code. Parenthesized values are robust standard errors clustered at the state level. Column (1) reports a benchmark specification. Column (2) presents the fully saturated specification with state-specific unemployment, state-recession, and state-unemployment-recession effects. Column (3) presents the benchmark, but excludes observations that were substantially distorted as part of QWI confidentiality protection (flag=9). Column (4) presents a standard panel model with state controls, period controls, and state-specific trends.

	(1)	(2)	(3)	(4)
Turnover				
Decile				
1	-0.825	-0.822	-0.788	-0.892
	(.2373)	(.2627)	(.2268)	(.2907)
2	-0.062	-0.059	-0.088	-0.127
	(.0900)	(.0598)	(.0897)	(.0899)
3	-0.733	-0.730	-0.725	-0.799
	(.1712)	(.1680)	(.1671)	(.1920)
4	0.100	0.103	0.096	0.035
	(.0736)	(.0539)	(.0777)	(.0732)
5	0.113	0.117	0.098	0.048
	(.0819)	(.0728)	(.0828)	(.0719)
6	0.090	0.093	0.087	0.024
	(.0635)	(.0616)	(.0660)	(.0742)
7	0.767	0.770	0.766	0.702
	(.1784)	(.1688)	(.1956)	(.1425)
8	0.426	0.429	0.405	0.359
	(.0944)	(.0755)	(.1002)	(.0732)
9	0.257	0.260	0.256	0.190
	(.1073)	(.0922)	(.1187)	(.0678)
10	0.063	0.065	0.062	-0.004
	(.1186)	(.1289)	(.1191)	(.1658)
State-Quarter	Y	Y	Y	N
State-Recession	Y	Y	Y	N
Region-Period	Y	Y	Y	N
Saturated	N	Y	N	N
Exclude Distorted	N	N	Y	N
Num. Obs.	244,332	244,332	224, 244	244, 332

Table 6: Heterogeneity in Estimated Employment Elasticity by Turnover: National Industry Deciles; with State-Sector Trends

Table entries are elasticities of employment with respect to the minimum wage evaluated at each decile of the turnover (worker reallocation rate) distribution. The unit of observation is a state-NAICS3-quarter combination. In this table, each observation is assigned into a decile based only on its 3-digit NAICS industry code. Parenthesized values are robust standard errors clustered at the state level. All models include state-sector trends. Column (1) reports a benchmark specification. Column (2) presents the fully saturated specification with state-specific unemployment, state-recession, and state-unemployment-recession effects. Column (3) presents the benchmark, but excludes observations that were substantially distorted as part of QWI confidentiality protection (flag=9). Column (4) presents a standard panel model with state controls, period controls, and state-sector trends.

	(1)	(2)	(3)	(4)
Avg. Duration				
Decile				
1	-0.597	-0.593	-0.631	-0.667
	(.1199)	(.1125)	(.1299)	(.1512)
2	-1.723	-1.719	-1.688	-1.793
	(.4068)	(.4211)	(.4085)	(.4459)
3	0.057	0.061	0.029	-0.016
	(.0911)	(.1009)	(.0979)	(.1252)
4	0.270	0.273	0.260	0.198
	(.0992)	(.0863)	(.1045)	(.0694)
5	0.350	0.354	0.338	0.279
	(.1070)	(.0931)	(.1139)	(.0761)
6	0.214	0.218	0.199	0.144
	(.0894)	(.0708)	(.0919)	(.0727)
7	0.367	0.371	0.358	0.298
	(.1210)	(.1099)	(.1297)	(.0866)
8	0.437	0.441	0.426	0.365
	(.0789)	(.0584)	(.0829)	(.0793)
9	0.584	0.589	0.569	0.513
	(.1355)	(.1231)	(.1424)	(.0962)
10	0.564	0.567	0.546	0.488
	(.0867)	(.0826)	(.0950)	(.0703)
State-Quarter	Y	Y	Y	N
State-Recession	Y	Y	Y	N
Region-Period	Y	Y	Y	N
Saturated	N	Y	N	N
Exclude Distorted	N	N	Y	N
Num. Obs.	244, 332	244, 332	224, 244	244,332

Table 7: Heterogeneity in Estimated Employment Elasticity by Average Duration of Nonemployment for Separating Workers: National Industry Deciles

Table entries are elasticities of employment with respect to the minimum wage evaluated at each decile of the distribution of average periods of non-employment for separations. The unit of observation is a state-NAICS3-quarter combination. Each observation is assigned into a decile based only on its 3-digit NAICS industry code. Parenthesized values are robust standard errors clustered at the state level. Column (1) reports a benchmark specification. Column (2) presents the fully saturated specification with state-specific unemployment, state-recession, and state-unemployment-recession effects. Column (3) presents the benchmark, but excludes observations that were substantially distorted as part of QWI confidentiality protection (flag=9). Column (4) presents a standard panel model with state controls, period controls, and state-specific trends.

	(1)	(2)	(3)	(4)
Avg. Duration				
Decile				
1	-0.291	-0.286	-0.338	-0.356
	(.1186)	(.0875)	(.1248)	(.1214)
2	-1.357	-1.352	-1.347	-1.423
	(.3461)	(.3614)	(.3483)	(.3878)
3	-0.019	-0.014	-0.053	-0.086
	(.0990)	(.1046)	(.1069)	(.1390)
4	0.663	0.668	0.650	0.596
	(.1217)	(.1168)	(.1286)	(.1033)
5	0.175	0.179	0.169	0.109
	(.0741)	(.0633)	(.0781)	(.0711)
6	0.233	0.237	0.218	0.167
	(.0776)	(.0656)	(.0811)	(.0650)
7	0.239	0.244	0.232	0.175
	(.0767)	(.0720)	(.0820)	(.0688)
8	0.195	0.199	0.191	0.128
	(.0786)	(.0640)	(.0864)	(.0691)
9	0.222	0.228	0.220	0.156
	(.1229)	(.1143)	(.1360)	(.0813)
10	0.312	0.317	0.314	0.245
	(.0747)	(.0699)	(.0824)	(.0710)
State-Quarter	Y	Y	Y	N
State-Recession	Y	Y	Y	N
Region-Period	Y	Y	Y	N
Saturated	N	Y	N	N
Exclude Distorted	N	N	Y	N
Num. Obs.	244, 332	244, 332	224, 244	244, 332

Table 8: Heterogeneity in Estimated Employment Elasticity by Average Duration of Nonemployment for Separating Workers: National Industry Deciles; with State-Sector Trends

Table entries are elasticities of employment with respect to the minimum wage evaluated at each decile of the distribution of average periods of non-employment for separations. The unit of observation is a state-NAICS3quarter combination. Each observation is assigned into a decile based only on its 3-digit NAICS industry code. Parenthesized values are robust standard errors clustered at the state level. All models include state-sector trends. Column (1) reports a benchmark specification. Column (2) presents the fully saturated specification with state-specific unemployment, state-recession, and state-unemployment-recession effects. Column (3) presents the benchmark, but excludes observations that were substantially distorted as part of QWI confidentiality protection (flag=9). Column (4) presents a standard panel model with state controls, period controls, and state-specific trends.